

Message Text

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SUBJECT: WORKING PARTY OF THE INDUSTRY COMMITTEE ON THE
IRON AND STEEL INDUSTRY

REF: A) STATE 215618; B) DIE/IND/IS/74.2

1. AD HOC WORKING PARTY MEETING OF OCTOBER 1-2 TO CONSIDER REVISED DRAFT OF "INVESTMENTS IN THE IRON AND STEEL INDUSTRY" WAS HIGHLY SUCCESSFUL IN TERMS OF US OBJECTIVES. AS PER INSTRUCTIONS CONTAINED IN REFTEL, US DELEGATION SUCCEEDED IN GETTING AGREEMENT TO DELETE SPECIFIC REFERENCE TO SCRAP STUDY IN PARA 6 OF INTRODUCTION, TO DELETE PARA 111 (WHICH RECOMMENDED "FURTHER STUDIES" OF SCRAP PROBLEMS) IN ITS ENTIRETY, AND TO REVISE LANGUAGE IN PARA 128 OF THE CONCLUSIONS.

2. US INITIATIVE TO DELETE SPECIFIC REFERENCES TO SCRAP STUDIES, AND TO PLACE SUCH SUGGESTIONS IN BROADER CONTEXT, E.G., INVESTMENT, ENERGY, RAW MATERIALS, POLLUTION ABATEMENT, WAS SUPPORTED BY CANADA AND JAPAN. EC COUNTRIES LARGELY SUPPORTED WHAT EMERGED TO BE STRONG
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SECRETARIAT INTEREST TO INITIATE "FURTHER STUDIES...RE

THE PROBLEM AND IMPLICATIONS OF SCRAP SUPPLY" (SEE PARA 111, REF B).

3. NEW LANGUAGE, TO BE FINALIZED BY THE SECRETARIAT, WILL READ, IN EFFECT: "FURTHER STUDIES OF THE PROBLEMS OF ENERGY, FERROUS SCRAP AND INVESTMENT MAY BE DESIRABLE" (SEE PARA 128, REF B). THIS REVISION WAS VIEWED AS ACCEPTABLE COMPROMISE BY US DELEGATION.

4. SECRETARIAT WILL NOT DRAFT TRANSMITTAL STATEMENT PER SE BUT WILL REVISE INTRODUCTION (CHAPTER II WHICH WILL SERVE AS COVER NOTE. COVER NOTE WILL BE GENERAL STATEMENT AND WILL REFER TO "DESIRABILITY OF FURTHER STUDIES" CONTAINED IN REVISED PARAS 128 AND 131.

5. SHOULD THE MAJORITY OF THE MEMBERS OF THE INDUSTRY COMMITTEE DESIRE A SCRAP STUDY, WE SUGGEST US ACCEPT SUCH DECISION BUT ALSO RECOMMEND THAT COMMITTEE USE RECENTLY COMPLETED SCRAP STUDY BY THE INTERNATIONAL IRON AND STEEL INSTITUTE AS BACKGROUND. WHEN FINAL DRAFT COMPLETED, SECRETARIAT WILL SOLICIT DELEGATIONS' VIEWS RE DOCUMENT'S PUBLICATION OR DERESTRICTION.
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